

Required Report: Required - Public Distribution

Date: September 22, 2023

Report Number: TH2023-0056

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Mariya Rakhovskaya

Report Highlights:

Thailand's export prices fell a further one percent as the Thai baht continues to weaken.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending September 19, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Sep 19	Sep 12
F WR 100 B	-	-	-	820	855	855	-	843	853
WR 100 B	619	-	574	631	625	625	672	624	629
PB 100%	593	-	548	623	610	610	623	601	606
PB 5%	582	-	543	612	605	603	618	594	599
WR 5%	587	-	565	621	610	610	662	609	614
WR 10%	586	-	-	615	609	609	-	605	610
WR 15%	566	-	-	586	581	585	-	580	585
WR 25%	533	-	-	-	554	554	-	547	553
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	468	468	-	468	473
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: \$1=35.54 baht

Source: Average actual prices as shared by exporters

Demand for Thai rice remains strong, driven by ASEAN buyers, especially in Indonesia and the Philippines. Compared to the previous week, export prices across Thai rice grades dropped one percent as the Thai baht further depreciated from \$1=35.37 baht last week to \$1=35.54 baht in the week ending on September 19.

The Ministry of Commerce's Department of Foreign Trade reported that Thai rice exports between January – August 2023 totaled 5.36 million metric tons, up 12 percent from the same period last year, as India and Burma imposed rice export bans. Indonesia, the Philippines, and Malaysia are the primary Thai rice export destinations.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 4 – 10, 2023, totaled 108,883 metric tons, up 24,764 metric tons from the previous week and down 8,206 metric tons from the four-week moving average of 117,089 metric tons (Table 2). Rice exports from January 1 to September 10, 2023, totaled 4,317,345 metric tons, up 0.9 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 9, 2023	128,438	116,247	3,236	3,019	7.2
Jul 16, 2023	121,566	120,645	3,358	3,117	7.7
Jul 23, 2023	122,688	122,709	3,480	3,255	6.9
Jul 30, 2023	124,610	124,325	3,628	3,415	6.2
Aug 6, 2023	119,608	122,118	3,725	3,551	4.9
Aug 13, 2023	124,484	122,847	3,849	3,692	4.3
Aug 20, 2023	147,849	129,138	3,997	3,832	4.3
Aug 27, 2023	127,505	129,861	4,124	4,003	3.0
Sep 3, 2023	84,119	120,989	4,208	4,158	1.2
Sep 10, 2023	108,883	117,089	4,317	4,280	0.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments